

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidated Statements of Financial Position

	December 31,	
	<u>2018</u>	<u>2017</u>
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 2,121,541	\$ 1,985,904
Certificates of deposit	1,315,715	802,753
Prepaid expenses and other current assets	87,966	93,186
Inventory	371,537	214,366
Property and equipment—net	<u>970,969</u>	<u>1,076,339</u>
Total Assets	<u>\$ 4,867,728</u>	<u>\$ 4,172,548</u>
<b>LIABILITIES AND NET ASSETS:</b>		
Liabilities:		
Accounts payable and accrued expenses	<u>\$ 339,031</u>	<u>\$ 270,203</u>
Net assets:		
Without donor restrictions	3,574,726	3,556,078
With donor restrictions	<u>953,971</u>	<u>346,267</u>
	<u>4,528,697</u>	<u>3,902,345</u>
Total Liabilities and Net Assets	<u>\$ 4,867,728</u>	<u>\$ 4,172,548</u>

See notes to consolidated financial statements

## AMIGOS FOR CHRIST and AFFILIATE

### Consolidated Statements of Activities

	Year Ended December 31,					
	2018			2017		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE:</b>						
Contributions	\$ 1,439,745	\$ 2,034,117	\$ 3,473,862	\$ 1,212,494	\$ 1,405,520	\$ 2,618,014
Donated goods and services	2,255,386	-	2,255,386	10,808,355	-	10,808,355
Donated securities	34	10,284	10,318	42,763	-	42,763
Missions outreach	119,194	-	119,194	449,477	-	449,477
Investment income	33,687	-	33,687	16,270	-	16,270
Other revenue	125,470	-	125,470	69,279	-	69,279
<b>Total Support and Revenue</b>	<b>3,973,516</b>	<b>2,044,401</b>	<b>6,017,917</b>	<b>12,598,638</b>	<b>1,405,520</b>	<b>14,004,158</b>
<b>RECLASSIFICATIONS:</b>						
Net Assets Released from Restrictions:						
Satisfaction of purpose restrictions	1,436,697	(1,436,697)	-	1,682,135	(1,682,135)	-
<b>EXPENSES:</b>						
Program services:						
Water and sanitation	481,171	-	481,171	324,817	-	324,817
Health care	2,006,183	-	2,006,183	10,510,191	-	10,510,191
Education and nutrition	449,468	-	449,468	722,087	-	722,087
Economic development	205,292	-	205,292	164,705	-	164,705
Missions outreach	788,001	-	788,001	713,186	-	713,186
Project support	888,466	-	888,466	652,047	-	652,047
	<b>4,818,581</b>	<b>-</b>	<b>4,818,581</b>	<b>13,087,033</b>	<b>-</b>	<b>13,087,033</b>

(continued)

See notes to consolidated financial statements

## AMIGOS FOR CHRIST and AFFILIATE

### Consolidated Statements of Activities (continued)

	Year Ended December 31,					
	2018			2017		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
EXPENSES, continued:						
Supporting activities:						
General and administrative	310,325	-	310,325	323,088	-	323,088
Fundraising	195,894	-	195,894	179,008	-	179,008
	506,219	-	506,219	502,096	-	502,096
 Total Expenses	 5,324,800	 -	 5,324,800	 13,589,129	 -	 13,589,129
 Change in Net Assets before Translation Adjustment	 85,413	 607,704	 693,117	 68,762	 346,267	 415,029
 Translation Adjustment	 (66,765)	 -	 (66,765)	 (37,313)	 -	 (37,313)
 Change in Net Assets	 18,648	 607,704	 626,352	 31,449	 346,267	 377,716
 Net Assets, Beginning of Year	 3,556,078	 346,267	 3,902,345	 3,524,629	 -	 3,524,629
 Net Assets, End of Year	 \$ 3,574,726	 \$ 953,971	 \$ 4,528,697	 \$ 3,556,078	 \$ 346,267	 \$ 3,902,345

See notes to consolidated financial statements

## AMIGOS FOR CHRIST and AFFILIATE

### Notes to Consolidated Financial Statements

December 31, 2018 and 2017

7. EXPENSES BY BOTH NATURE AND FUNCTION:

The consolidated financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These expenses include depreciation and amortization, utilities, insurance, telecommunications, supplies, facilities operations, and repairs and maintenance. Building depreciation for Nicaragua is allocated based on square footage, while Property and Equipment depreciation is allocated based on usage. Insurance is expensed to the appropriate program, and staff events are allocated to our Human Resources budget. Total expense includes all operating and non-operating expenses.

Functional expenses by natural classification as of December 31, 2018:

	Program Services						Supporting Activities				
	Water and Sanitation	Healthcare	Education and Nutrition	Economic Development	Missions Outreach	Project Support	Total	Management and General	Fundraising	Total	Total
Salaries and related benefits	\$ 115,566	\$ 31,959	\$ 117,574	\$ 66,794	\$ 558,311	\$ 521,695	\$ 1,411,899	\$ 147,525	\$ 127,380	\$ 274,905	\$ 1,686,804
Operations	32,172	18,368	4,321	10,114	35,461	45,760	146,196	747	19,958	20,705	166,901
Financial expenses	115	-	-	486	27,694	43,129	71,424	7,164	2,433	9,597	81,021
Media and advertising	-	-	-	-	7,945	11,924	19,869	-	29,381	29,381	49,250
Travel and conferences	40,840	428	2,597	1,198	13,042	29,199	87,304	3,262	12,836	16,098	103,402
Professional services	28,478	7,369	22,864	6,731	5,531	24,391	95,364	27,402	-	27,402	122,766
Other operating expenses	263,770	15,961	115,916	119,969	112,023	197,295	824,934	1,962	25	1,987	826,921
Occupancy	-	-	-	-	15,168	15,073	30,241	3,881	3,881	7,762	38,003
Donated goods and services	230	1,932,098	186,196	-	12,826	-	2,131,350	-	-	-	2,131,350
Depreciation	-	-	-	-	-	-	-	118,382	-	118,382	118,382
<b>Total</b>	<b><u>\$ 481,171</u></b>	<b><u>\$ 2,006,183</u></b>	<b><u>\$ 449,468</u></b>	<b><u>\$ 205,292</u></b>	<b><u>\$ 788,001</u></b>	<b><u>\$ 888,466</u></b>	<b><u>\$ 4,818,581</u></b>	<b><u>\$ 310,325</u></b>	<b><u>\$ 195,894</u></b>	<b><u>\$ 506,219</u></b>	<b><u>\$ 5,324,800</u></b>

**Board and Key Staff Contacts**

<b>Board and Key Staff Contacts</b>			
<b>Board of Directors</b>	<b>Location</b>	<b>Email</b>	<b>Role</b>
Craig Merrigan	Toronto, Canada	craigmerrigan13@gmail.com	Board Chairman
Greg Maloney	Jackson, MS	gregmaloney54@yahoo.com	Member
Patty Wolfram	Cincinnati, OH	pattio3@yahoo.com	Member
Mike Cottmeyer	Buford, GA	mike@leadingagile.com	Member
Linda Maclean	Atlanta, GA	macleanl@marist.com	Board Treasurer
Sue LaFave	Lawrenceville, GA	slafavorite@gmail.com	Board Secretary
Rick Hach	Westminster, SC	richard.hach@gmail.com	Member
<b>Key Staff Contacts</b>	<b>Location</b>	<b>Email</b>	<b>Role</b>
John Bland	Nica	johnb@amigosforchrist.org	Chief Executive Officer
Kristin Sutton	Buford, GA	kristin@amigosforchrist.org	Chief Operations Officer
Maggie Shane	Buford, GA	maggies@amigosforchrist.org	Director of Finance & Admin US
Danny Duggan	Nica	danny@amigosforchrist.org	Chief People Officer
Jared Alexander	Nica	jared@amigosforchrist.org	Director of Partnerships
Tessa Sulimirski	Buford, GA	Tessa@amigosforchrist.org	Director of Missions
Mauricio Berrios	Nica	mauricio@amigosforchrist.org	Director of Finance & Admin Nica