

# AMIGOS FOR CHRIST AND AFFILIATE

## Consolidated Statements of Financial Position

	December 31,	
	<u>2019</u>	<u>2018</u>
ASSETS:		
Cash and cash equivalents	\$ 2,844,206	\$ 2,121,541
Certificates of deposit	1,333,630	1,315,715
Prepaid expenses and other current assets	168,740	87,966
Inventory	339,015	371,537
Property and equipment—net	<u>900,432</u>	<u>970,969</u>
Total Assets	<u>\$ 5,586,023</u>	<u>\$ 4,867,728</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	<u>\$ 307,827</u>	<u>\$ 339,031</u>
Net assets:		
Without donor restrictions	3,776,959	3,574,726
With donor restrictions	<u>1,501,237</u>	<u>953,971</u>
	<u>5,278,196</u>	<u>4,528,697</u>
Total Liabilities and Net Assets	<u>\$ 5,586,023</u>	<u>\$ 4,867,728</u>

See notes to consolidated financial statements

# AMIGOS FOR CHRIST AND AFFILIATE

## Consolidated Statements of Activities

Year Ended December 31,

	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE:</b>						
Contributions	\$ 1,865,735	\$ 2,000,751	\$ 3,866,486	\$ 1,439,745	\$ 2,034,117	\$ 3,473,862
Donated goods and services	716,557	-	716,557	2,255,386	-	2,255,386
Donated securities	32,278	750	33,028	34	10,284	10,318
Missions outreach	208,325	-	208,325	119,194	-	119,194
Investment income	39,055	-	39,055	33,687	-	33,687
Other revenue	134,519	-	134,519	125,470	-	125,470
<b>Total Support and Revenue</b>	<b>2,996,469</b>	<b>2,001,501</b>	<b>4,997,970</b>	<b>3,973,516</b>	<b>2,044,401</b>	<b>6,017,917</b>
<b>RECLASSIFICATIONS:</b>						
Net assets released from restrictions:						
Satisfaction of purpose restrictions	1,454,235	(1,454,235)	-	1,436,697	(1,436,697)	-
<b>EXPENSES:</b>						
Program services:						
Water and sanitation	547,059	-	547,059	481,171	-	481,171
Health care	362,249	-	362,249	2,006,183	-	2,006,183
Education and nutrition	741,853	-	741,853	449,468	-	449,468
Economic development	487,664	-	487,664	205,292	-	205,292
Missions outreach	526,839	-	526,839	788,001	-	788,001
Project support	993,814	-	993,814	888,466	-	888,466
	<b>3,659,478</b>	<b>-</b>	<b>3,659,478</b>	<b>4,818,581</b>	<b>-</b>	<b>4,818,581</b>

(continued)

See notes to consolidated financial statements

# AMIGOS FOR CHRIST AND AFFILIATE

## Consolidated Statements of Activities (continued)

	Year Ended December 31,				
	2019		2018		
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Total
EXPENSES, continued:					
Supporting activities:					
General and administrative	353,073	-	353,073	310,325	310,325
Fundraising	188,528	-	188,528	195,894	195,894
	<u>541,601</u>	<u>-</u>	<u>541,601</u>	<u>506,219</u>	<u>506,219</u>
Total Expenses	<u>4,201,079</u>	<u>-</u>	<u>4,201,079</u>	<u>5,324,800</u>	<u>5,324,800</u>
Change in Net Assets before Translation Adjustment	249,625	547,266	796,891	85,413	607,704
Translation Adjustment	<u>(47,392)</u>	<u>-</u>	<u>(47,392)</u>	<u>(66,765)</u>	<u>(66,765)</u>
Change in Net Assets	202,233	547,266	749,499	18,648	607,704
Net Assets, Beginning of Year	<u>3,574,726</u>	<u>953,971</u>	<u>4,528,697</u>	<u>3,556,078</u>	<u>3,902,345</u>
Net Assets, End of Year	<u>\$ 3,776,959</u>	<u>\$ 1,501,237</u>	<u>\$ 5,278,196</u>	<u>\$ 3,574,726</u>	<u>\$ 953,971</u>
			<u>\$ 3,574,726</u>	<u>\$ 953,971</u>	<u>\$ 4,528,697</u>

See notes to consolidated financial statements

# AMIGOS FOR CHRIST AND AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2019 and 2018

**7. EXPENSES BY BOTH NATURE AND FUNCTION:**

The consolidated financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These expenses include depreciation and other operating expenses. Building depreciation for Nicaragua is allocated based on square footage, while property and equipment depreciation is allocated based on usage. Costs of other categories were allocated based on programmatic purpose of the employees directly affected by the expense. Total expense includes all operating and non-operating expenses.

Functional expenses by natural classification as of December 31, 2019:

	Program Services					Supporting Activities			Total		
	Water and Sanitation	Healthcare	Education and Nutrition	Economic Development	Missions Outreach	Project Support	Total	Management and General		Fundraising	
Salaries and related benefits	\$ 90,663	\$ 96,334	\$ 144,827	\$ 215,813	\$ 276,033	\$ 568,469	\$ 1,392,139	\$ 154,795	\$ 68,275	\$ 223,070	\$ 1,615,209
Operations	22,959	14,040	7,491	35,684	32,136	44,661	156,971	1,088	45,865	46,953	203,924
Financial expenses	646	21	1,671	112	28,419	39,849	70,718	6,224	3,606	9,830	80,548
Media and advertising	8	-	-	-	2,383	857	3,248	-	19,790	19,790	23,038
Travel and conferences	14,048	5,841	1,653	6,027	14,428	22,334	64,331	364	5,822	6,186	70,517
Professional services	37,674	4,912	3,050	60,160	14,810	54,503	175,109	27,642	41,139	68,781	243,890
Other operating expenses	381,061	43,538	85,035	169,868	143,175	247,544	1,070,221	40,622	167	40,789	1,111,010
Occupancy	-	-	-	-	15,455	15,492	30,947	3,864	3,864	7,728	38,675
Donated goods and services	-	197,563	498,126	-	-	105	695,794	-	-	-	695,794
Depreciation	-	-	-	-	-	-	-	118,474	-	118,474	118,474
<b>Total</b>	<b>\$ 547,059</b>	<b>\$ 362,249</b>	<b>\$ 741,853</b>	<b>\$ 487,664</b>	<b>\$ 526,839</b>	<b>\$ 993,814</b>	<b>\$ 3,659,478</b>	<b>\$ 353,073</b>	<b>\$ 188,528</b>	<b>\$ 541,601</b>	<b>\$ 4,201,079</b>

**Board and Key Staff Contacts**

<b>Board of Directors</b>	<b>Location</b>	<b>Email</b>	<b>Role</b>
Craig Merrigan	Toronto, Canada	craigmerrigan13@gmail.com	Board Chairman
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Mike Cottmeyer	Buford, GA	mike@leadingagile.com	Member
Linda Maclean	Atlanta, GA	macleanl@marist.com	Board Treasurer
Sue LaFave	Lawrenceville, GA	slafavorite@gmail.com	Board Secretary
Rick Hach	Westminster, SC	richard.hach@gmail.com	Member
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Jared Alexander	Nica	jared@amigosforchrist.org	Director of Partnerships
Tessa Sulimirski	Buford, GA	Tessa@amigosforchrist.org	Director of Missions
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