



AMIGOS FOR CHRIST and AFFILIATE

Consolidated Financial Statements
With Independent Auditors' Report

December 31, 2017 and 2016

AMIGOS FOR CHRIST and AFFILIATE

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Amigos for Christ and Affiliate
Buford, Georgia

We have audited the accompanying consolidated financial statements of Amigos for Christ (a nonprofit corporation) and Affiliate, which comprise the consolidated statements of financial position as of December 31, 2017 and 2016, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Amigos for Christ and Affiliate
Buford, Georgia

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Amigos for Christ and Affiliate as of December 31, 2017 and 2016, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Capin Crouse LLP

Lawrenceville, Georgia
May 1, 2018

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Financial Position

	December 31,	
	<u>2017</u>	<u>2016</u>
ASSETS:		
Cash and cash equivalents	\$ 1,985,904	\$ 1,995,054
Certificates of deposit	802,753	305,903
Prepaid expenses and other current assets	93,186	38,863
Inventory	214,366	145,328
Property and equipment—net	<u>1,076,339</u>	<u>1,200,556</u>
Total Assets	<u>\$ 4,172,548</u>	<u>\$ 3,685,704</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	<u>\$ 270,203</u>	<u>\$ 161,075</u>
Net assets:		
Unrestricted	3,556,078	3,524,629
Temporarily restricted	<u>346,267</u>	<u>-</u>
	<u>3,902,345</u>	<u>3,524,629</u>
Total Liabilities and Net Assets	<u>\$ 4,172,548</u>	<u>\$ 3,685,704</u>

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Activities

Year Ended December 31,

	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:						
Contributions	\$ 1,212,494	\$ 1,405,520	\$ 2,618,014	\$ 441,440	\$ 1,644,020	\$ 2,085,460
Donated goods and services	10,808,355	-	10,808,355	2,333,512	-	2,333,512
Donated securities	42,763	-	42,763	22,881	13,115	35,996
Missions outreach	449,477	-	449,477	443,640	-	443,640
Investment income	16,270	-	16,270	14,836	-	14,836
Other revenue	69,279	-	69,279	58,208	-	58,208
Total Support and Revenue	12,598,638	1,405,520	14,004,158	3,314,517	1,657,135	4,971,652
RECLASSIFICATIONS:						
Net Assets Released from Restrictions:						
Satisfaction of purpose restrictions	1,059,253	(1,059,253)	-	1,682,135	(1,682,135)	-
EXPENSES:						
Program services:						
Water and sanitation	324,817	-	324,817	365,313	-	365,313
Health care	10,510,191	-	10,510,191	2,123,627	-	2,123,627
Education and nutrition	722,087	-	722,087	625,368	-	625,368
Economic development	164,705	-	164,705	270,112	-	270,112
Missions outreach	713,186	-	713,186	561,220	-	561,220
Project support	652,047	-	652,047	666,689	-	666,689
	13,087,033	-	13,087,033	4,612,329	-	4,612,329

(continued)

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Activities (continued)

Year Ended December 31,

	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
EXPENSES, continued:						
Supporting activities:						
General and administrative	323,088	-	323,088	310,287	-	310,287
Fund-raising	179,008	-	179,008	164,281	-	164,281
	502,096	-	502,096	474,568	-	474,568
 Total Expenses	 13,589,129	 -	 13,589,129	 5,086,897	 -	 5,086,897
 Change in Net Assets before Translation Adjustment	 68,762	 346,267	 415,029	 (90,245)	 (25,000)	 (115,245)
Translation adjustment	(37,313)	-	(37,313)	(74,239)	-	(74,239)
Change in Net Assets	31,449	346,267	377,716	(164,484)	(25,000)	(189,484)
Net Assets, Beginning of Year	3,524,629	-	3,524,629	3,689,113	25,000	3,714,113
Net Assets, End of Year	\$ 3,556,078	\$ 346,267	\$ 3,902,345	\$ 3,524,629	\$ -	\$ 3,524,629

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Cash Flows

	Year Ended December 31,	
	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 377,716	\$ (189,484)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	112,160	118,597
(Gain) loss on disposition of property and equipment	(7,466)	743
Change in:		
Prepaid expenses and other current assets	(54,323)	(12,867)
Inventory	(69,038)	(81,475)
Accounts payable and accrued expenses	109,128	22,422
Net Cash Provided (Used) by Operating Activities	468,177	(142,064)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisitions of property and equipment	(22,750)	(126,788)
Change in property and equipment due to currency translation	34,807	73,691
Purchase of certificates of deposit	(496,850)	(305,903)
Proceeds from disposition of property and equipment	7,466	11,522
Net Cash Used by Investing Activities	(477,327)	(347,478)
Change in Cash and Cash Equivalents	(9,150)	(489,542)
Cash and Cash Equivalents, Beginning of Year	1,995,054	2,484,596
Cash and Cash Equivalents, End of Year	\$ 1,985,904	\$ 1,995,054

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

1. NATURE OF ORGANIZATION:

Amigos for Christ (AFC) is a not-for-profit corporation established in 1999. As a not-for-profit corporation, AFC is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (Code). AFC is also classified as a publicly supported organization, which is not a private foundation as defined by Section 170(b) of the Code. The primary source of support and revenue is from donor contributions.

AFC supports Amigos por Cristo (AFC-NICA), an affiliated Nicaraguan entity, by providing funding, volunteers, and goods and services. The mission of AFC and AFC-NICA (collectively referred to as the Organization) is to serve God by providing opportunities for missionaries and impoverished families to grow through life-changing experiences. The Organization's vision is to be a model community development organization that facilitate water, health, education, economic, and infrastructure improvements in rural Nicaragua. The Organization accomplishes this mission and vision primarily through program services described below:

Water and sanitation—water is the first step to changing lives. We drill wells and build water and sanitation systems. Working alongside the community we are serving, we create an infrastructure to produce 100 gallons of water each day at every home. In addition, our modern bathroom model promotes sanitary living conditions by utilizing a flush-toilet and shower.

Health care—(a) preventative care: through modeling the behaviors of the healthiest families in each community, we create a plan for family hygiene that will decrease the instances of preventable illness such as kidney disease, anemia, and respiratory disease; (b) restorative care: working alongside the Nicaraguan Ministry of Health, we support the existing infrastructure to increase access to medical attention and prescribed medicines for the undeserved; (c) surgical care: working alongside the Nicaraguan Ministry of Health and local hospitals, we provide surgical services to those who are suffering and have no alternatives.

Education and nutrition—working alongside the community and the Nicaraguan Ministry of Education, we create an infrastructure to increase the percentage of children who complete primary and secondary school. We achieve this by building schools and feeding centers, offering scholarships, and encouraging extra-curricular activities, such as after-school and theater programs.

Economic development—for families within the communities we serve, we create and provide capital resources to increase their income level to a minimum of \$15 a day. We do this through agricultural loans, animal ownership and reproduction programs, and community-based cooperative businesses.

Missions outreach—contact with people who voluntarily want to be an instrument of God and serve Him by serving the most dispossessed. The Organization receives over 1,700 volunteers a year to support the execution of various projects.

Project support—AFC-NICA owns, operates, and maintains a mission complex in Nicaragua to house visiting mission trip participants. We have close to 2,000 visitors every year. This complex also holds our Nicaraguan headquarters which includes office space, warehouses, and a fleet of vehicles, all of which are necessary to support our daily operations.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Organization maintains its accounts and prepares its consolidated financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States. The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the balances and financial activities of AFC and AFC-NICA. All significant intercompany transactions and balances have been eliminated from the consolidated financial statements.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash on hand, checking, savings, and money market accounts, with maturities of three months or less. The amounts held at the bank may, at times, exceed federally insured deposit levels. The Organization has not experienced any losses in such accounts, and management believes it is not exposed to any significant credit risk on cash and cash equivalents.

CERTIFICATES OF DEPOSIT

Certificates of deposit include bank deposits with maturities of three months or more.

PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses and other current assets consist of various receivables as well as miscellaneous prepaid expenses. Receivables are reported net of any anticipated losses due to uncollectible accounts. The Organization's policy for determining when receivables are past due or delinquent is 30 days after invoicing. Uncollectible accounts are reported as additions to the allowance for bad debts when it is determined the amounts are uncollectible.

The allowance for doubtful accounts is maintained at a level which, in management's judgment, is adequate to absorb potential losses inherent in the receivable portfolio. The amount of the allowance is based on management's evaluation of the collectability of the receivable portfolio, including the nature of the portfolio, trends in historical loss experience, specific impaired accounts, and economic conditions. For the years ended December 31, 2017 and 2016, in management's opinion, no allowance for doubtful accounts is deemed necessary.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

INVENTORY

Donated inventory is stated at its estimated fair value on the date of receipt and consists of items such as medicines and household goods to be used in Nicaragua. All inventory consists of finished goods. Purchased inventory is stated at the lower of cost (based on the average cost basis) and net realizable value and consists of materials used in the construction of water and sanitation systems, as well as in the construction of modern bathrooms.

PROPERTY AND EQUIPMENT—NET

Property and equipment is stated at cost at date of acquisition or fair market value at date of donation in the case of gifts. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets ranging from three to seven years. Purchases of property and equipment valued at \$1,000 or more are capitalized. The Organization elects to account for property and equipment in Nicaragua in accordance with the functional currency provisions of the *Foreign Currency Matters* topic of the FASB Accounting Standards Codification (ASC). This has resulted in translation adjustments of \$34,807 and \$73,689 in 2017 and 2016, respectively, to property and equipment with functional currencies that differ from the reporting currency.

CLASSES OF NET ASSETS

The consolidated financial statements report amounts by class of net assets.

Unrestricted net assets are currently available for operating purposes under the direction of the board, designated by the board for specific use, or resources invested in property and equipment.

Temporarily restricted net assets are contributed with donor stipulations for specific operating purposes or programs, with time restrictions, or not currently available for use until commitments regarding their use have been fulfilled.

All contributions are considered available for unrestricted use unless specifically restricted by the donor or subject to other legal restrictions.

SUPPORT AND REVENUE, RECLASSIFICATIONS, AND EXPENSES

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of other assets is transferred to the Organization. Donated goods and services are recorded at their estimated fair market value on the date of donation.

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated amounts. Gifts are reported as unrestricted if they are spent in the same period. When a stipulated time restriction ends or purpose restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities as reclassifications.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

SUPPORT AND REVENUE, RECLASSIFICATIONS, AND EXPENSES, continued

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash and other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service.

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing the program services and supporting activities of the Organization have been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited.

Donated goods (consisting of medicines and medical supplies) are recorded as contribution revenue at its estimated fair value at the date of donation.

Donated services are reported as contributions if the services (a) create or enhance non-financial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Donated services meeting the criteria for recognition in the consolidated financial statements totaled \$128,778 and \$111,500 for the years ended December 31, 2017 and 2016, respectively.

Numerous volunteers donate significant amounts of time and perform a variety of tasks, assisting the Organization in its charitable programs. Although no amounts have been reflected in the consolidated financial statements because the criteria for recognition of such efforts under generally accepted accounting principles have not been satisfied, management estimates the fair value of those services to be approximately \$550,000 and \$573,000 for the years ended December 31, 2017 and 2016, respectively.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

FOREIGN OPERATIONS

In connection with its ministry, AFC supports AFC–NICA, an affiliated Nicaraguan entity, by providing funding, volunteers, and goods and services. As of December 31, 2017 and 2016, current assets in Nicaragua, including cash and cash equivalents and prepaid expenses and other current assets totaled \$339,422 and \$172,905, respectively; property and equipment, net of accumulated depreciation, amounted to \$1,076,339 and \$1,200,556, respectively; and liabilities in Nicaragua were \$249,231 and \$159,099, respectively. Total support and revenue received in Nicaragua, before any eliminations, amounted to \$1,495,724 during 2017, and \$1,645,393 during 2016. Account balances relating to Nicaraguan operations are reflected in the consolidated financial statements in United States dollars.

RECLASSIFICATION

Certain information from the prior year consolidated financial statements has been reclassified to conform to the current year presentation.

3. PREPAID EXPENSES AND OTHER CURRENT ASSETS:

Prepaid expenses and other current assets consist of:

	December 31,	
	2017	2016
Receivables	\$ 78,623	\$ 25,452
Prepaid expenses	14,563	13,411
	<u>\$ 93,186</u>	<u>\$ 38,863</u>

Receivables consist of amounts due from communities, advances to employees, and other receivables.

4. INVENTORY:

Inventory consist of:

	December 31,	
	2017	2016
Purchased	\$ 191,282	\$ 68,690
Donated	23,084	76,638
	<u>\$ 214,366</u>	<u>\$ 145,328</u>

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

5. PROPERTY AND EQUIPMENT—NET:

Property and equipment—net consist of:

	December 31,	
	2017	2016
Land	\$ 136,488	\$ 140,816
Buildings and improvements	1,144,439	1,180,719
Furniture and equipment	33,276	45,731
Machinery and small tools	96,532	102,840
Vehicles	315,856	326,660
	1,726,591	1,796,766
Less accumulated depreciation	(657,982)	(604,182)
	1,068,609	1,192,584
Construction in process	7,730	7,972
	\$ 1,076,339	\$ 1,200,556

6. NET ASSETS:

Net assets consist of:

	December 31,	
	2017	2016
Unrestricted:		
Undesignated	\$ 2,479,739	\$ 2,324,073
Equity in property and equipment	1,076,339	1,200,556
	\$ 3,556,078	\$ 3,524,629
Temporarily restricted:		
Infrastructure, water, and schools	\$ 317,040	\$ -
Economic development and training	29,227	-
	\$ 346,267	\$ -

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

7. OPERATING EXPENSES:

Operating expenses, by natural classification, consist of:

	For the Year Ended December 31, 2017			
	Program Services	General and Administrative	Fundraising	Total
Salaries and related benefits	\$ 1,082,426	\$ 144,605	\$ 113,505	\$ 1,340,536
Operations	126,016	4,492	20,257	150,765
Financial expenses	79,065	8,138	1,766	88,969
Media and advertising	6,680	-	33,106	39,786
Travel and conferences	107,131	10,821	7,875	125,827
Professional services	129,056	31,332	-	160,388
Other operating expenses	679,155	9,859	555	689,569
Occupancy	15,596	1,681	1,944	19,221
Donated goods and services	10,861,908	-	-	10,861,908
Depreciation	-	112,160	-	112,160
	\$ 13,087,033	\$ 323,088	\$ 179,008	\$ 13,589,129
	Year Ended December 31, 2016			
	Program Services	General and Administrative	Fundraising	Total
Salaries and related benefits	\$ 1,056,262	\$ 110,462	\$ 109,564	\$ 1,276,288
Operations	129,914	6,798	3,732	140,444
Financial expenses	75,546	7,020	1,599	84,165
Media and advertising	8,521	-	39,818	48,339
Travel and conferences	50,710	4,376	5,471	60,557
Professional services	179,562	38,625	1,741	219,928
Other operating expenses	790,054	22,728	672	813,454
Occupancy	13,500	1,681	1,684	16,865
Donated goods and services	2,308,260	-	-	2,308,260
Depreciation	-	118,597	-	118,597
	\$ 4,612,329	\$ 310,287	\$ 164,281	\$ 5,086,897

8. RELATED PARTY TRANSACTIONS:

For the years ended December 31, 2017 and 2016, the Organization paid wages to related parties in the amount of \$167,062 and \$134,189, respectively.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2017 and 2016

9. LEGAL MATTERS:

From time to time, the Organization may be subject to legal proceedings which arise in the ordinary course of the Organization's operations. Although there can be no assurance as to the ultimate disposition of these matters, the Organization's management believes that the final disposition of such matters will not have a material adverse effect on the financial position or results of operations of the Organization.

10. EMPLOYEE BENEFIT PLAN:

AFC maintains a Simple IRA Plan (the Plan). The Plan allows employees to contribute a percentage of their compensation to the Plan. AFC has elected to make a 3% matching contribution of the employee's compensation. AFC contributions to the Plan totaled \$18,651 and \$16,538 for the years ended December 31, 2017 and 2016, respectively.

11. CONCENTRATIONS:

Two donors contributed 91% and 86% of donated goods and services for the years ended December 31, 2017 and 2016, respectively. All of the foreign operations of AFC are concentrated in Nicaragua.

12. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through May 1, 2018, which represents the date the consolidated financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTARY DATA

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY DATA**

Board of Directors
Amigos for Christ and Affiliate
Buford, Georgia

We have audited the consolidated financial statements of Amigos for Christ (AFC) and Affiliate (collectively referred to as the Organization) as of and for the years ended December 31, 2017 and 2016, and have issued our report thereon dated May 1, 2018, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary data (the Data) on pages 16 - 19 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such Data is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The Data has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Data is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Capin Crouse LLP

Lawrenceville, Georgia
May 1, 2018

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Financial Position

December 31, 2017

	Amigos for Christ (United States)	Amigos por Cristo (Nicaragua)	Eliminations	Total
ASSETS:				
Cash and cash equivalents	\$ 1,893,907	\$ 91,997	\$ -	\$ 1,985,904
Certificates of deposit	802,753	-	-	802,753
Prepaid expenses and other current assets	13,859	79,327	-	93,186
Inventory	46,268	168,098	-	214,366
Property and equipment–net	-	1,076,339	-	1,076,339
	<u>\$ 2,756,787</u>	<u>\$ 1,415,761</u>	<u>\$ -</u>	<u>\$ 4,172,548</u>
Total Assets	\$ 2,756,787	\$ 1,415,761	\$ -	\$ 4,172,548
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 20,972	\$ 249,231	\$ -	\$ 270,203
Net assets	<u>2,735,815</u>	<u>1,166,530</u>	<u>-</u>	<u>3,902,345</u>
Total Liabilities and Net Assets	\$ 2,756,787	\$ 1,415,761	\$ -	\$ 4,172,548

See independent auditors' report on supplementary data

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Financial Position

December 31, 2016

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
ASSETS:				
Cash and cash equivalents	\$ 1,893,931	\$ 101,123	\$ -	\$ 1,995,054
Certificates of deposit	305,903	-	-	305,903
Prepaid expenses and other current assets	12,587	26,276	-	38,863
Inventory	99,822	45,506	-	145,328
Property and equipment–net	-	1,200,556	-	1,200,556
Total Assets	<u>\$ 2,312,243</u>	<u>\$ 1,373,461</u>	<u>\$ -</u>	<u>\$ 3,685,704</u>
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 1,976	\$ 159,099	\$ -	\$ 161,075
Net assets	<u>2,310,267</u>	<u>1,214,362</u>	<u>-</u>	<u>3,524,629</u>
Total Liabilities and Net Assets	<u>\$ 2,312,243</u>	<u>\$ 1,373,461</u>	<u>\$ -</u>	<u>\$ 3,685,704</u>

See independent auditors' report on supplementary data

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Activities

Year Ended December 31, 2017

	Amigos for Christ <u>(United States)</u>	Amigos por Cristo <u>(Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
SUPPORT AND REVENUE:				
Contributions	\$ 2,683,350	\$ 1,434,144	\$ (1,499,480)	\$ 2,618,014
Donated goods and services	10,808,355	-	-	10,808,355
Donated securities	42,763	-	-	42,763
Missions outreach	449,477	-	-	449,477
Investment income	13,261	3,009	-	16,270
Other revenue	10,708	58,571	-	69,279
Total Support and Revenue	<u>14,007,914</u>	<u>1,495,724</u>	<u>(1,499,480)</u>	<u>14,004,158</u>
EXPENSES:				
Program services:				
Water and sanitation	355,088	224,010	(254,281)	324,817
Health care	10,520,377	75,382	(85,568)	10,510,191
Education and nutrition	759,966	280,313	(318,192)	722,087
Economic development	186,035	157,851	(179,181)	164,705
Missions outreach	747,825	256,340	(290,979)	713,186
Project support	696,245	327,080	(371,278)	652,047
	<u>13,265,537</u>	<u>1,320,976</u>	<u>(1,499,480)</u>	<u>13,087,033</u>
Supporting activities:				
General and administrative	137,821	185,267	-	323,088
Fund-raising	179,008	-	-	179,008
	<u>316,829</u>	<u>185,267</u>	<u>-</u>	<u>502,096</u>
Total Expenses	<u>13,582,366</u>	<u>1,506,243</u>	<u>(1,499,480)</u>	<u>13,589,129</u>
Change in Net Assets before Translation Adjustment	425,548	(10,519)	-	415,029
Translation Adjustment	-	(37,313)	-	(37,313)
Change in Net Assets	425,548	(47,832)	-	377,716
Net Assets, Beginning of Year	<u>2,310,267</u>	<u>1,214,362</u>	<u>-</u>	<u>3,524,629</u>
Net Assets, End of Year	<u>\$ 2,735,815</u>	<u>\$ 1,166,530</u>	<u>\$ -</u>	<u>\$ 3,902,345</u>

See independent auditors' report on supplementary data

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Activities

Year Ended December 31, 2016

	Amigos for Christ (United States)	Amigos por Cristo (Nicaragua)	Eliminations	Total
SUPPORT AND REVENUE:				
Contributions	\$ 2,103,818	\$ 1,594,082	\$ (1,612,440)	\$ 2,085,460
Donated goods and services	2,333,512	-	-	2,333,512
Donated securities	35,996	-	-	35,996
Missions outreach	443,640	-	-	443,640
Investment income	12,910	1,926	-	14,836
Other revenue	8,823	49,385	-	58,208
Total Support and Revenue	4,938,699	1,645,393	(1,612,440)	4,971,652
EXPENSES:				
Program services:				
Water and sanitation	411,415	280,834	(326,936)	365,313
Health care	2,137,442	84,153	(97,968)	2,123,627
Education and nutrition	677,138	315,362	(367,132)	625,368
Economic development	296,462	160,512	(186,862)	270,112
Missions outreach	609,045	291,332	(339,157)	561,220
Project support	708,201	252,874	(294,386)	666,689
	4,839,702	1,385,067	(1,612,440)	4,612,329
Supporting activities:				
General and administrative	118,956	191,331	-	310,287
Fund-raising	164,281	-	-	164,281
	283,237	191,331	-	474,568
Total Expenses	5,122,939	1,576,398	(1,612,440)	5,086,897
Change in Net Assets before Translation Adjustment	(184,240)	68,995	-	(115,245)
Translation Adjustment	-	(74,239)	-	(74,239)
Change in Net Assets	(184,240)	(5,244)	-	(189,484)
Net Assets, Beginning of Year	2,494,507	1,219,606	-	3,714,113
Net Assets, End of Year	\$ 2,310,267	\$ 1,214,362	\$ -	\$ 3,524,629

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