



**AMIGOS FOR CHRIST and  
AFFILIATE**

Consolidated Financial Statements  
With Independent Auditors' Report

December 31, 2015 and 2014

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## **INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Amigos for Christ and Affiliate  
Buford, Georgia

We have audited the accompanying consolidated financial statements of Amigos for Christ (AFC) and Affiliate (collectively referred to as the Organization), which comprise the consolidated statements of financial position as of December 31, 2015 and 2014, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to consolidated financial statements.

### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors  
Amigos for Christ and Affiliate  
Buford, Georgia

***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Amigos for Christ and Affiliate as of December 31, 2015 and 2014, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Capin Crouse LLP*

Atlanta, Georgia  
June 17, 2016

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidated Statements of Financial Position

	December 31,	
	<u>2015</u>	<u>2014</u>
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 2,484,596	\$ 1,646,693
Receivables	12,549	24,164
Inventory	63,853	-
Prepaid expenses and other assets	13,447	12,751
Property and equipment—net	<u>1,278,321</u>	<u>1,492,922</u>
Total Assets	<u><u>\$ 3,852,766</u></u>	<u><u>\$ 3,176,530</u></u>
<b>LIABILITIES AND NET ASSETS:</b>		
Liabilities:		
Accounts payable and accrued expenses	<u>\$ 138,653</u>	<u>\$ 166,034</u>
Net assets:		
Unrestricted	3,689,113	2,944,596
Temporarily restricted	<u>25,000</u>	<u>65,900</u>
	<u>3,714,113</u>	<u>3,010,496</u>
Total Liabilities and Net Assets	<u><u>\$ 3,852,766</u></u>	<u><u>\$ 3,176,530</u></u>

See notes to consolidated financial statements

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidated Statements of Activities

Year Ended December 31,

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUE:</b>						
Contributions	\$ 846,936	\$ 1,550,562	\$ 2,397,498	\$ 506,210	\$ 890,725	\$ 1,396,935
Donated goods and services	6,406,212	-	6,406,212	1,054,531	-	1,054,531
Donated securities	143,480	-	143,480	27,436	16,368	43,804
Missions outreach	755,330	-	755,330	570,239	-	570,239
Investment income	11,167	-	11,167	13,759	-	13,759
Other revenue	53,845	-	53,845	50,940	-	50,940
<b>Total Support and Revenue</b>	<b>8,216,970</b>	<b>1,550,562</b>	<b>9,767,532</b>	<b>2,223,115</b>	<b>907,093</b>	<b>3,130,208</b>
<b>RECLASSIFICATIONS:</b>						
Net Assets Released from Restrictions:						
Satisfaction of purpose restrictions	1,591,462	(1,591,462)	-	964,963	(964,963)	-
<b>EXPENSES:</b>						
Program services:						
Water and sanitation	424,304	-	424,304	451,012	-	451,012
Health care	5,968,584	-	5,968,584	794,742	-	794,742
Education and nutrition	562,799	-	562,799	338,218	-	338,218
Economic development	188,052	-	188,052	201,741	-	201,741
Missions outreach	515,694	-	515,694	556,161	-	556,161
Project support	747,585	-	747,585	717,846	-	717,846
	<b>8,407,018</b>	<b>-</b>	<b>8,407,018</b>	<b>3,059,720</b>	<b>-</b>	<b>3,059,720</b>

(continued)

See notes to consolidated financial statements

## AMIGOS FOR CHRIST and AFFILIATE

### Consolidated Statements of Activities (continued)

	Year Ended December 31,					
	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
EXPENSES, continued:						
Supporting activities:						
General and administrative	420,855	-	420,855	251,291	-	251,291
Fund-raising	169,389	-	169,389	161,477	-	161,477
	590,244	-	590,244	412,768	-	412,768
 Total Expenses	 8,997,262	 -	 8,997,262	 3,472,488	 -	 3,472,488
 Change in Net Assets before Translation Adjustment	 811,170	 (40,900)	 770,270	 (284,410)	 (57,870)	 (342,280)
Translation adjustment	(66,653)	-	(66,653)	(64,546)	-	(64,546)
Change in Net Assets	744,517	(40,900)	703,617	(348,956)	(57,870)	(406,826)
Net Assets, Beginning of Year	2,944,596	65,900	3,010,496	3,293,552	123,770	3,417,322
Net Assets, End of Year	\$ 3,689,113	\$ 25,000	\$ 3,714,113	\$ 2,944,596	\$ 65,900	\$ 3,010,496

See notes to consolidated financial statements

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidated Statements of Cash Flows

	Year Ended December 31,	
	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 703,617	\$ (406,826)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	117,636	123,682
Net realized and unrealized loss (gain) on donated securities	-	(2,702)
Noncash donations of securities	(143,480)	(43,804)
Proceeds from sales of securities	143,480	46,506
Change in:		
Receivables	11,615	8,990
Pledge receivable	-	85,000
Inventory	(63,853)	-
Prepaid expenses and other assets	(696)	(1,605)
Accounts payable and accrued expenses	(27,381)	(46,502)
Agency funds	-	27,130
Net Cash Provided (Used) by Operating Activities	740,938	(210,131)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisitions of property and equipment	(65,288)	(92,295)
Change in property and equipment due to currency translation	162,253	65,336
Net Cash Provided (Used) by Investing Activities	96,965	(26,959)
Change in Cash and Cash Equivalents	837,903	(237,090)
Cash and Cash Equivalents, Beginning of Year	1,646,693	1,883,783
Cash and Cash Equivalents, End of Year	\$ 2,484,596	\$ 1,646,693

See notes to consolidated financial statements



# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

### 1. NATURE OF ORGANIZATION:

Amigos for Christ (AFC) is a not-for-profit corporation established in 1999. As a not-for-profit corporation, AFC is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (Code). AFC is also classified as a publicly supported organization, which is not a private foundation as defined by Section 170(b) of the Code.

AFC supports Amigos por Cristo (AFC-NICA), an affiliated Nicaraguan entity, by providing funding, volunteers, and goods and services. The mission of AFC and AFC-NICA (collectively referred to as the Organization) is to serve God by providing opportunities for missionaries and impoverished families to grow through life-changing experiences. The Organization's vision is to be a model community development organization that facilitate water, health, education, economic, and infrastructure improvements in rural Nicaragua. The Organization accomplishes this mission and vision primarily through program services described below:

*Water and sanitation* - water is the first step to changing lives. We drill wells and build water and sanitation systems. Working alongside the community we are serving, we create an infrastructure to produce 100 gallons of water each day at every home. In addition, our modern bathroom model promotes sanitary living conditions by utilizing a flush-toilet and shower.

*Health care* - (a) preventative care: through modeling the behaviors of the healthiest families in each community, we create a plan for family hygiene that will decrease the instances of preventable illness such as kidney disease, anemia, and respiratory disease; (b) restorative care: working alongside the Nicaraguan Ministry of Health, we support the existing infrastructure to increase access to medical attention and prescribed medicines for the undeserved; (c) surgical care: working alongside the Nicaraguan Ministry of Health and local hospitals, we provide surgical services to those who are suffering and have no alternatives.

*Education and nutrition* - working alongside the community and the Nicaraguan Ministry of Education, we create an infrastructure to increase the percentage of children who complete primary and secondary school. We achieve this by building schools and feeding centers, offering scholarships, and encouraging extra-curricular activities, such as after-school and theater programs.

*Economic development* - for families within the communities we serve, we create and provide capital resources to increase their income level to a minimum of \$15 a day. We do this through agricultural loans, animal ownership and reproduction programs, and community-based cooperative businesses.

*Missions outreach* - contact with people who voluntarily want to be an instrument of God and serve Him by serving the most dispossessed. The Organization receives over 1,000 volunteers a year to support the execution of various projects.

# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Organization maintains its accounts and prepares its consolidated financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States. The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

#### PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the balances and financial activities of AFC and AFC-NICA. All significant intercompany transactions and balances have been eliminated from the consolidated financial statements.

#### CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash on hand, checking, savings, and money market accounts, with original maturities of three months or less. The amounts held at the bank may, at times, exceed federally insured deposit levels. The Organization has not experienced any losses in such accounts, and management believes it is not exposed to any significant credit risk on cash and cash equivalents.

#### RECEIVABLES

Receivables are reported net of any anticipated losses due to uncollectible accounts. The Organization's policy for determining when receivables are past due or delinquent is 30 days after invoicing. Uncollectible accounts are reported as additions to the allowance for bad debts when it is determined the amounts are uncollectible.

The allowance for doubtful accounts is maintained at a level which, in management's judgment, is adequate to absorb potential losses inherent in the receivable portfolio. The amount of the allowance is based on management's evaluation of the collectability of the receivable portfolio, including the nature of the portfolio, trends in historical loss experience, specific impaired accounts, and economic conditions. For the years ended December 31, 2015 and 2014, in management's opinion, no allowance for doubtful accounts is deemed necessary.

#### INVENTORY

Inventory consists of donated items such as medicines and household goods to be used in Nicaragua. All inventory consists of finished goods. Donated medicines are valued at Wholesale Acquisition Cost based on published values in Redbook.

# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

#### PROPERTY AND EQUIPMENT—NET

Property and equipment is stated at cost at date of acquisition or fair market value at date of donation in the case of gifts. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets ranging from three to seven years. Purchases of property and equipment valued at \$1,000 or more are capitalized. The Organization elects to account for property and equipment in Nicaragua in accordance with the functional currency provisions of the *Foreign Currency Matters* topic of the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC). This has resulted in a translation adjustments of \$142,786 and \$65,336 in 2015 and 2014, respectively, to property and equipment with functional currencies that differ from the reporting currency.

#### CLASSES OF NET ASSETS

The consolidated financial statements report amounts by class of net assets.

*Unrestricted* net assets are currently available for operating purposes under the direction of the board, designated by the board for specific use, or resources invested in property and equipment.

*Temporarily restricted* net assets are contributed with donor stipulations for specific operating purposes or programs, with time restrictions, or not currently available for use until commitments regarding their use have been fulfilled.

All contributions are considered available for unrestricted use unless specifically restricted by the donor or subject to other legal restrictions.

#### SUPPORT, REVENUE, AND EXPENSES

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of other assets is transferred to the Organization. Noncash gifts are recorded at their estimated fair market value on the date of donation.

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated amounts. Gifts are reported as unrestricted if they are spent in the same period. When a stipulated time restriction ends or purpose restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities as net assets released from restrictions.

# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

#### SUPPORT, REVENUE, AND EXPENSES, continued

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash and other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service.

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing the program services and supporting activities of the Organization have been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited.

#### DONATED GOODS AND SERVICES

Donated goods and services are recorded at the fair market value at the time of contribution. Donated services are reported as contributions if the services (a) create or enhance non-financial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Donated services meeting the criteria for recognition in the consolidated financial statements totaled \$168,246 and \$167,210 for the years ended December 31, 2015 and 2014, respectively.

Numerous volunteers donate significant amounts of time and perform a variety of tasks, assisting the Organization in its charitable programs. Although no amounts have been reflected in the consolidated financial statements because the criteria for recognition of such efforts under generally accepted accounting principles have not been satisfied, management estimates the fair value of those services to be approximately \$497,437 and \$468,488 for the years ended December 31, 2015 and 2014, respectively.

#### FOREIGN OPERATIONS

In connection with its ministry, AFC supports AFC-NICA, an affiliated Nicaraguan entity, by providing funding, volunteers, and goods and services. As of December 31, 2015 and 2014, current assets in Nicaragua, including cash and cash equivalents, receivables, and prepaid expenses totaled \$70,237 and \$44,744, respectively; property and equipment, net of accumulated depreciation, amounted to \$1,278,321 and \$1,492,922, respectively; and liabilities in Nicaragua were \$128,952 and \$94,601, respectively. Total support and revenue received in Nicaragua, before any eliminations, amounted to \$1,369,530 during 2015 and \$1,481,055 during 2014. Account balances relating to Nicaraguan operations are reflected in the consolidated financial statements in United States dollars.

# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

#### UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the consolidated financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the consolidated statements of activities. As of December 31, 2015 and 2014, the Organization had no uncertain tax positions that qualify for recognition or disclosure in the consolidated financial statements.

AFC files information tax returns in the U.S. and various state jurisdictions. AFC is generally no longer subject to U.S. federal and state income tax examinations by tax authorities for years before 2012.

#### RECLASSIFICATION

Certain amounts from the prior year have been reclassified to conform to the current year presentation.

### 3. RECEIVABLES:

Receivables consist of amounts due from communities, advances to employees, and other receivables. For the years ended December 31, 2015 and 2014, in management's opinion, receivables are deemed fully collectible and therefore, no allowance for doubtful accounts is deemed necessary.

### 4. PROPERTY AND EQUIPMENT—NET:

Property and equipment—net consist of:

	December 31,	
	2015	2014
Land	\$ 149,943	\$ 145,415
Buildings and improvements	1,257,249	1,319,238
Furniture and equipment	46,012	32,362
Machinery and small tools	100,686	90,037
Vehicles	244,860	231,102
	<u>1,798,750</u>	<u>1,818,154</u>
Less accumulated depreciation	<u>(520,429)</u>	<u>(325,232)</u>
Property and equipment—net	<u>\$ 1,278,321</u>	<u>\$ 1,492,922</u>

# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

5. NET ASSETS:

Net assets consist of:

	December 31,	
	2015	2014
Unrestricted:		
Undesignated	\$ 2,410,792	\$ 1,451,674
Equity in property and equipment	1,278,321	1,492,922
Total unrestricted net assets	\$ 3,689,113	\$ 2,944,596
Temporarily restricted:		
Chapel	\$ 25,000	\$ -
Missions outreach	-	65,900
Total temporarily restricted net assets	\$ 25,000	\$ 65,900

6. OPERATING EXPENSES:

Operating expenses, by natural classification, consist of:

	For the Year Ended December 31, 2015			
	Program Services	General and Administrative	Fund-raising	Total
Salaries and related benefits	\$ 802,293	\$ 114,146	\$ 105,658	\$ 1,022,097
Insurance	-	9,819	-	9,819
Travel and conferences	94,239	16,042	9,508	119,789
Vehicle maintenance	82,323	-	-	82,323
Taxes	48,077	6,013	8,223	62,313
Office expenses	12,135	38,530	26,163	76,828
Professional fees	235,817	28,966	-	264,783
Other operating expenses	777,308	89,703	19,837	886,848
Contributed goods and services	6,354,826	-	-	6,354,826
Depreciation	-	117,636	-	117,636
	\$ 8,407,018	\$ 420,855	\$ 169,389	\$ 8,997,262

# AMIGOS FOR CHRIST and AFFILIATE

## Notes to Consolidated Financial Statements

December 31, 2015 and 2014

6. OPERATING EXPENSES. continued:

	Year Ended December 31, 2014			
	Program Services	General and Administrative	Fund-raising	Total
Salaries and related benefits	\$ 704,834	\$ 51,665	\$ 119,390	\$ 875,889
Insurance	-	9,516	-	9,516
Travel and conferences	55,355	229	11,043	66,627
Vehicle maintenance	78,551	-	-	78,551
Taxes	31,968	4,203	8,229	44,400
Office expenses	13,315	36,331	4,885	54,531
Professional fees	111,108	22,749	-	133,857
Other operating expenses	1,010,056	2,916	17,930	1,030,902
Contributed goods and services	1,054,533	-	-	1,054,533
Depreciation	-	123,682	-	123,682
	<u>\$ 3,059,720</u>	<u>\$ 251,291</u>	<u>\$ 161,477</u>	<u>\$ 3,472,488</u>

7. RELATED PARTY TRANSACTIONS:

For the years ended December 31, 2015 and 2014, the Organization paid wages to related parties in the amount of \$41,969 and \$29,884, respectively.

8. LEGAL MATTERS:

From time to time, the Organization may be subject to legal proceedings which arise in the ordinary course of the Organizations operations. Although there can be no assurance as to the ultimate disposition of these matters, the Organization's management believes that the final disposition of such matters will not have a material adverse effect on the financial position or results of operations of the Organization.

9. EMPLOYEE BENEFIT PLAN:

AFC maintains a Simple IRA Plan (the Plan). The Plan allows employees to contribute a percentage of their compensation to the Plan. AFC has elected to make a 3% matching contribution of the employee's compensation. AFC contributions to the Plan totaled \$8,711 and \$8,435 for the years ended December 31, 2015 and 2014, respectively.

10. CONCENTRATIONS:

Two donors contributed 85% and 27% of donated goods and services for the years ended December 31, 2015 and 2014, respectively. All of the foreign operations of AFC are concentrated in Nicaragua.

# **AMIGOS FOR CHRIST and AFFILIATE**

## **Notes to Consolidated Financial Statements**

December 31, 2015 and 2014

### 11. SUBSEQUENT EVENTS:

In June 2016, AFC–NICA donated the land deed of Villa Catalina village to the Nicaraguan government. This marked the completion of AFC–NICA’s development efforts related to building housing facilities with Villa Catalina, as AFC–NICA had never intended to keep ownership of the land.

Subsequent events have been evaluated through the report date, which represents the date the consolidated financial statements were available to be issued. Subsequent events after that date have not been evaluated.



## **SUPPLEMENTARY DATA**

**INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY DATA**

Board of Directors  
Amigos for Christ and Affiliate  
Buford, Georgia

We have audited the consolidated financial statements of Amigos for Christ (AFC) and Affiliate (collectively referred to as the Organization) as of and for the years ended December 31, 2015 and 2014, and have issued our report thereon dated June 17, 2016, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary data (the Data) on pages 15 - 18 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such Data is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The Data has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Data is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Capin Crouse LLP*

Atlanta, Georgia  
June 17, 2016

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidating Statement of Financial Position

December 31, 2015

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 2,439,050	\$ 45,546	\$ -	\$ 2,484,596
Receivables	682	11,867	-	12,549
Inventory	51,386	12,467	-	63,853
Prepaid expenses and other assets	13,090	357	-	13,447
Property and equipment—net	-	1,278,321	-	1,278,321
	<u>                  </u>	<u>                  </u>	<u>                  </u>	<u>                  </u>
Total Assets	<u>\$ 2,504,208</u>	<u>\$ 1,348,558</u>	<u>\$ -</u>	<u>\$ 3,852,766</u>
<b>LIABILITIES AND NET ASSETS:</b>				
Liabilities:				
Accounts payable and accrued expenses	<u>\$ 9,701</u>	<u>\$ 128,952</u>	<u>\$ -</u>	<u>\$ 138,653</u>
Net assets	<u>2,494,507</u>	<u>1,219,606</u>	<u>-</u>	<u>3,714,113</u>
Total Liabilities and Net Assets	<u>\$ 2,504,208</u>	<u>\$ 1,348,558</u>	<u>\$ -</u>	<u>\$ 3,852,766</u>

See independent auditors' report on supplementary data

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidating Statement of Financial Position

December 31, 2014

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 1,626,578	\$ 20,115	\$ -	\$ 1,646,693
Receivables	-	24,164	-	24,164
Pledge receivable	-	-	-	-
Prepaid expenses and other assets	12,286	465	-	12,751
Property and equipment—net	-	1,492,922	-	1,492,922
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 1,638,864</u>	<u>\$ 1,537,666</u>	<u>\$ -</u>	<u>\$ 3,176,530</u>
<b>LIABILITIES AND NET ASSETS:</b>				
Liabilities:				
Accounts payable and accrued expenses	\$ 71,433	\$ 94,601	\$ -	\$ 166,034
Net assets	<u>1,567,431</u>	<u>1,443,065</u>	<u>-</u>	<u>3,010,496</u>
Total Liabilities and Net Assets	<u>\$ 1,638,864</u>	<u>\$ 1,537,666</u>	<u>\$ -</u>	<u>\$ 3,176,530</u>

See independent auditors' report on supplementary data

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidating Statement of Activities

Year Ended December 31, 2015

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
<b>SUPPORT AND REVENUE:</b>				
Contributions	\$ 2,489,652	\$ 1,315,685	\$ (1,407,839)	\$ 2,397,498
Donated goods and services	6,406,212	-	-	6,406,212
Donated securities	143,480	-	-	143,480
Missions outreach	755,330	-	-	755,330
Investment income	11,167	-	-	11,167
Other revenue	-	53,845	-	53,845
<b>Total Support and Revenue</b>	<u>9,805,841</u>	<u>1,369,530</u>	<u>(1,407,839)</u>	<u>9,767,532</u>
<b>EXPENSES:</b>				
Program services:				
Water and sanitation	565,752	368,094	(509,542)	424,304
Health care	5,984,256	75,804	(91,476)	5,968,584
Education and nutrition	413,889	300,920	(152,010)	562,799
Economic development	240,695	98,936	(151,579)	188,052
Missions outreach	584,053	243,778	(312,137)	515,694
Project support	739,159	199,521	(191,095)	747,585
	<u>8,527,804</u>	<u>1,287,053</u>	<u>(1,407,839)</u>	<u>8,407,018</u>
Supporting activities:				
General and administrative	181,572	239,283	-	420,855
Fund-raising	169,389	-	-	169,389
	<u>350,961</u>	<u>239,283</u>	<u>-</u>	<u>590,244</u>
<b>Total Expenses</b>	<u>8,878,765</u>	<u>1,526,336</u>	<u>(1,407,839)</u>	<u>8,997,262</u>
<b>Change in Net Assets before Translation Adjustment</b>	<u>927,076</u>	<u>(156,806)</u>	<u>-</u>	<u>770,270</u>
<b>Translation Adjustment</b>	<u>-</u>	<u>(66,653)</u>	<u>-</u>	<u>(66,653)</u>
<b>Change in Net Assets</b>	<u>927,076</u>	<u>(223,459)</u>	<u>-</u>	<u>703,617</u>
<b>Net Assets, Beginning of Year</b>	<u>1,567,431</u>	<u>1,443,065</u>	<u>-</u>	<u>3,010,496</u>
<b>Net Assets, End of Year</b>	<u>\$ 2,494,507</u>	<u>\$ 1,219,606</u>	<u>\$ -</u>	<u>\$ 3,714,113</u>

See independent auditors' report on supplementary data

# AMIGOS FOR CHRIST and AFFILIATE

## Consolidating Statement of Activities

Year Ended December 31, 2014

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
<b>SUPPORT AND REVENUE:</b>				
Contributions	\$ 1,361,250	\$ 1,430,115	\$ (1,394,430)	\$ 1,396,935
Donated goods and services	1,054,531	-	-	1,054,531
Donated securities	43,804	-	-	43,804
Missions outreach	570,239	-	-	570,239
Investment income	13,759	-	-	13,759
Other revenue	-	50,940	-	50,940
<b>Total Support and Revenue</b>	<b>3,043,583</b>	<b>1,481,055</b>	<b>(1,394,430)</b>	<b>3,130,208</b>
<b>EXPENSES:</b>				
Program services:				
Water and sanitation	557,131	398,570	(504,689)	451,012
Health care	784,314	101,033	(90,605)	794,742
Education and nutrition	312,995	175,785	(150,562)	338,218
Economic development	231,527	120,349	(150,135)	201,741
Missions outreach	552,767	312,558	(309,164)	556,161
Project support	598,013	309,108	(189,275)	717,846
	<b>3,036,747</b>	<b>1,417,403</b>	<b>(1,394,430)</b>	<b>3,059,720</b>
Supporting activities:				
General and administrative	130,011	121,280	-	251,291
Fund-raising	161,477	-	-	161,477
	<b>291,488</b>	<b>121,280</b>	<b>-</b>	<b>412,768</b>
<b>Total Expenses</b>	<b>3,328,235</b>	<b>1,538,683</b>	<b>(1,394,430)</b>	<b>3,472,488</b>
Change in Net Assets before Translation Adjustment	(284,652)	(57,628)	-	(342,280)
Translation Adjustment	-	(64,546)	-	(64,546)
Change in Net Assets	(284,652)	(122,174)	-	(406,826)
Net Assets, Beginning of Year	1,852,083	1,565,239	-	3,417,322
Net Assets, End of Year	\$ 1,567,431	\$ 1,443,065	\$ -	\$ 3,010,496

See independent auditors' report on supplementary data