



AMIGOS FOR CHRIST
and AFFILIATE

Consolidated Financial Statements
With Independent Auditors' Report

December 31, 2014 and 2013

AMIGOS FOR CHRIST and AFFILIATE

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Amigos for Christ and Affiliate
Buford, Georgia

We have audited the accompanying consolidated financial statements of Amigos for Christ (AFC) and Affiliate (collectively referred to as the Organization), which comprise the consolidated statements of financial position as of December 31, 2014 and 2013, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Amigos for Christ and Affiliate
Buford, Georgia

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Amigos for Christ and Affiliate as of December 31, 2014 and 2013, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Capin Crouse LLP

Atlanta, Georgia
July 2, 2015

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Financial Position

	December 31,	
	<u>2014</u>	<u>2013</u>
ASSETS:		
Cash and cash equivalents	\$ 1,646,693	\$ 1,883,783
Receivables	24,164	33,154
Pledge receivable	-	85,000
Prepaid expenses and other assets	12,751	11,146
Property and equipment—net	<u>1,492,922</u>	<u>1,589,645</u>
Total Assets	<u><u>\$ 3,176,530</u></u>	<u><u>\$ 3,602,728</u></u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	\$ 100,134	\$ 146,636
Agency funds	<u>65,900</u>	<u>38,770</u>
	<u>166,034</u>	<u>185,406</u>
Net assets:		
Unrestricted	2,944,596	3,293,552
Temporarily restricted	<u>65,900</u>	<u>123,770</u>
	<u>3,010,496</u>	<u>3,417,322</u>
Total Liabilities and Net Assets	<u><u>\$ 3,176,530</u></u>	<u><u>\$ 3,602,728</u></u>

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Activities

	Year Ended December 31,					
	2014			2013		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:						
Contributions	\$ 506,210	\$ 890,725	\$ 1,396,935	\$ 655,501	\$ 1,475,240	\$ 2,130,741
Donated goods and services	1,054,531	-	1,054,531	8,555,312	-	8,555,312
Donated securities	27,436	16,368	43,804	-	-	-
Missions outreach	570,239	-	570,239	-	622,312	622,312
Investment income	13,759	-	13,759	7,083	-	7,083
Other revenue	50,940	-	50,940	22,027	-	22,027
Total Support and Revenue	2,223,115	907,093	3,130,208	9,239,923	2,097,552	11,337,475
RECLASSIFICATIONS:						
Net Assets Released from Restrictions:						
Satisfaction of purpose restrictions	964,963	(964,963)	-	2,080,868	(2,080,868)	-
EXPENSES:						
Program services:						
Water and sanitation	451,012	-	451,012	369,437	-	369,437
Health care	794,742	-	794,742	8,126,122	-	8,126,122
Education and nutrition	338,218	-	338,218	265,173	-	265,173
Economic development	201,741	-	201,741	190,162	-	190,162
Missions outreach	556,161	-	556,161	497,207	-	497,207
Project support	717,846	-	717,846	715,198	-	715,198
	3,059,720	-	3,059,720	10,163,299	-	10,163,299

(continued)

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Activities (continued)

	Year Ended December 31,					
	2014			2013		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
EXPENSES, continued:						
Supporting activities:						
General and administrative	251,291	-	251,291	321,262	-	321,262
Fund-raising	161,477	-	161,477	150,733	-	150,733
	412,768	-	412,768	471,995	-	471,995
 Total Expenses	 3,472,488	 -	 3,472,488	 10,635,294	 -	 10,635,294
 Change in Net Assets before Translation Adjustment	 (284,410)	 (57,870)	 (342,280)	 685,497	 16,684	 702,181
 Translation adjustment	 (64,546)	 -	 (64,546)	 (141,775)	 -	 (141,775)
 Change in Net Assets	 (348,956)	 (57,870)	 (406,826)	 543,722	 16,684	 560,406
 Net Assets, Beginning of Year	 3,293,552	 123,770	 3,417,322	 2,749,830	 107,086	 2,856,916
 Net Assets, End of Year	 \$ 2,944,596	 \$ 65,900	 \$ 3,010,496	 \$ 3,293,552	 \$ 123,770	 \$ 3,417,322

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Consolidated Statements of Cash Flows

	Year Ended December 31,	
	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (406,826)	\$ 560,406
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	123,682	104,239
Net realized and unrealized gain on donated securities	(2,702)	-
Noncash donations of securities	(43,804)	-
Proceeds from sales of securities	46,506	-
Change in:		
Receivables	8,990	(251)
Pledge receivable	85,000	54,597
Prepaid expenses and other assets	(1,605)	(1,602)
Accounts payable and accrued expenses	(46,502)	94,448
Agency funds	27,130	14,220
	(210,131)	826,057
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisitions of property and equipment	(92,295)	(53,642)
Change in property and equipment due to currency translation	65,336	115,002
	(26,959)	61,360
Net Cash Provided (Used) by Investing Activities	(26,959)	61,360
Change in Cash and Cash Equivalents	(237,090)	887,417
Cash and Cash Equivalents, Beginning of Year	1,883,783	996,366
Cash and Cash Equivalents, End of Year	\$ 1,646,693	\$ 1,883,783

See notes to consolidated financial statements

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

1. NATURE OF ORGANIZATION:

Amigos for Christ (AFC) is a not-for-profit corporation established in 1999. As a not-for-profit corporation, AFC is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (Code). AFC is also classified as a publicly supported organization, which is not a private foundation as defined by Section 170(b) of the Code.

AFC supports Amigos por Cristo (AFC-NICA), an affiliated Nicaraguan entity, by providing funding, volunteers, and goods and services. The mission of AFC and AFC-NICA (collectively referred to as the Organization) is to serve God by providing opportunities for missionaries and impoverished families to grow through life-changing experiences. The Organization's vision is to be a model community development organization that facilitate water, health, education, economic, and infrastructure improvements in rural Nicaragua. The Organization accomplishes this mission and vision primarily through program services described below:

Water and sanitation - water is the first step to changing lives. We drill wells and build water and sanitation systems. Working alongside the community we are serving, we create an infrastructure to produce 100 gallons of water each day at every home. In addition, our modern bathroom model promotes sanitary living conditions by utilizing a flush-toilet and shower.

Health care - (a) preventative care: through modeling the behaviors of the healthiest families in each community, we create a plan for family hygiene that will decrease the instances of preventable illness such as kidney disease, anemia, and respiratory disease; (b) restorative care: working alongside the Nicaraguan Ministry of Health, we support the existing infrastructure to increase access to medical attention and prescribed medicines for the undeserved; (c) surgical care: working alongside the Nicaraguan Ministry of Health and local hospitals, we provide surgical services to those who are suffering and have no alternatives.

Education and nutrition - working alongside the community and the Nicaraguan Ministry of Education, we create an infrastructure to increase the percentage of children who complete primary and secondary school. We achieve this by building schools and feeding centers, offering scholarships, and encouraging extra-curricular activities, such as after-school and theater programs.

Economic development - for families within the communities we serve, we create and provide capital resources to increase their income level to a minimum of \$15 a day. We do this through agricultural loans, animal ownership and reproduction programs, and community-based cooperative businesses.

Missions outreach - contact with people who voluntarily want to be an instrument of God and serve Him by serving the most dispossessed. The Organization receives over 1,000 volunteers a year to support the execution of various projects.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Organization maintains its accounts and prepares its consolidated financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States. The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the balances and financial activities of AFC and AFC-NICA. All significant intercompany transactions and balances have been eliminated from the consolidated financial statements.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash on hand, checking, savings, and money market accounts, with original maturities of three months or less. The amounts held at the bank may, at times, exceed federally insured deposit levels. The Organization has not experienced any losses in such accounts, and management believes it is not exposed to any significant credit risk on cash and cash equivalents.

RECEIVABLES

Receivables are reported net of any anticipated losses due to uncollectible accounts. The Organization's policy for determining when receivables are past due or delinquent is 30 days after invoicing. Uncollectible accounts are reported as additions to the allowance for bad debts when it is determined the amounts are uncollectible.

The allowance for doubtful accounts is maintained at a level which, in management's judgment, is adequate to absorb potential losses inherent in the receivable portfolio. The amount of the allowance is based on management's evaluation of the collectability of the receivable portfolio, including the nature of the portfolio, trends in historical loss experience, specific impaired accounts, and economic conditions. For the years ended December 31, 2014 and 2013, in management's opinion, no allowance for doubtful accounts is deemed necessary.

PLEDGE RECEIVABLE

When a donor has unconditionally promised to contribute funds to the Organization in future periods, the Organization recognizes a contribution receivable. Pledges expected to be collected with one year are recorded as support and a receivable at net realizable value. Pledges expected to be collected in future years are recorded as support and a receivable at the present value of the expected future cash flows. Discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Management estimates that all pledges will be received within one year and therefore, no discount was recorded for the year ended December 31, 2013. There was no outstanding pledge receivable for the year ended December 31, 2014. Conditional promises to give are not included as support until the conditions are substantially met.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

PROPERTY AND EQUIPMENT—NET

Property and equipment is stated at cost at date of acquisition or fair market value at date of donation in the case of gifts. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets ranging from three to seven years. Purchases of property and equipment valued at \$1,000 or more are capitalized. The Organization elects to account for property and equipment in Nicaragua in accordance with the functional currency provisions of the *Foreign Currency Matters* topic of the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC). This has resulted in a translation adjustments of \$65,336 and \$115,002 in 2014 and 2013, respectively, to property and equipment with functional currencies that differ from the reporting currency.

CLASSES OF NET ASSETS

The consolidated financial statements report amounts by class of net assets.

Unrestricted net assets are currently available for operating purposes under the direction of the board, designated by the board for specific use, or resources invested in property and equipment.

Temporarily restricted net assets are contributed with donor stipulations for specific operating purposes or programs, with time restrictions, or not currently available for use until commitments regarding their use have been fulfilled.

All contributions are considered available for unrestricted use unless specifically restricted by the donor or subject to other legal restrictions.

SUPPORT, REVENUE, AND EXPENSES

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of other assets is transferred to the Organization. Noncash gifts are recorded at their estimated fair market value on the date of donation. Mission trip monies collected in advance of the trip have been reported as agency funds in the accompanying statements of financial position.

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated amounts. Gifts are reported as unrestricted if they are spent in the same period. When a stipulated time restriction ends or purpose restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities as net assets released from restrictions.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

SUPPORT, REVENUE, AND EXPENSES, continued

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash and other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service.

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing the program services and supporting activities of the Organization have been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited.

DONATED GOODS AND SERVICES

Donated goods and services are recorded at the fair market value at the time of contribution. Donated services are reported as contributions if the services (a) create or enhance non-financial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Donated services meeting the criteria for recognition in the consolidated financial statements totaled \$167,210 and \$352,813 for the years ended December 31, 2014 and 2013, respectively.

Numerous volunteers donate significant amounts of time and perform a variety of tasks, assisting the Organization in its charitable programs. Although no amounts have been reflected in the consolidated financial statements because the criteria for recognition of such efforts under generally accepted accounting principles have not been satisfied, management estimates the fair value of those services to be approximately \$468,488 and \$408,000 for the years ended December 31, 2014 and 2013, respectively.

FOREIGN OPERATIONS

In connection with its ministry, AFC supports AFC-NICA, an affiliated Nicaraguan entity, by providing funding, volunteers, and goods and services. As of December 31, 2014 and 2013, current assets in Nicaragua, including cash and cash equivalents, receivables, and prepaid expenses totaled \$44,744 and \$114,861, respectively; property and equipment, net of accumulated depreciation, amounted to \$1,492,922 and \$1,584,392, respectively; and liabilities in Nicaragua were \$94,601 and \$134,014, respectively. Total support and revenue received in Nicaragua, before any eliminations, amounted to \$1,481,055 during 2014 and \$1,245,612 during 2013. Account balances relating to Nicaraguan operations are reflected in the consolidated financial statements in United States dollars.

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the consolidated financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the consolidated statements of activities. As of December 31, 2014 and 2013, the Organization had no uncertain tax positions that qualify for recognition or disclosure in the consolidated financial statements.

AFC files information tax returns in the U.S. and various state jurisdictions. AFC is generally no longer subject to U.S. federal and state income tax examinations by tax authorities for years before 2011.

3. RECEIVABLES:

Receivables consist of amounts due from communities, advances to employees, and other receivables. For the years ended December 31, 2014 and 2013, in management's opinion, receivables are deemed fully collectible and therefore, no allowance for doubtful accounts is deemed necessary.

4. PLEDGE RECEIVABLE:

Pledge receivable consists of one unconditional pledge, deemed fully collectible by management, and is due in less than one year and therefore, no discount has been recorded as of December 31, 2013. There was no outstanding pledge receivable for the year ended December 31, 2014.

5. PROPERTY AND EQUIPMENT—NET:

Property and equipment—net consist of:

	December 31,	
	2014	2013
Land	\$ 145,415	\$ 133,175
Buildings and improvements	1,319,238	1,172,454
Furniture and equipment	32,362	33,076
Machinery and small tools	90,037	249,150
Vehicles	231,102	211,557
	1,818,154	1,799,412
Less accumulated depreciation	(325,232)	(209,767)
Property and equipment—net	<u>\$ 1,492,922</u>	<u>\$ 1,589,645</u>

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

6. NET ASSETS:

Net assets consist of:

	December 31,	
	2014	2013
Unrestricted:		
Undesignated	\$ 1,451,674	\$ 1,703,907
Equity in property and equipment	1,492,922	1,589,645
Total unrestricted net assets	\$ 2,944,596	\$ 3,293,552
Temporarily restricted:		
Pledge receivable	\$ -	\$ 85,000
Missions outreach	65,900	38,770
Total temporarily restricted net assets	\$ 65,900	\$ 123,770

7. OPERATING EXPENSES:

Operating expenses, by natural classification, consist of:

	For the Year Ended December 31, 2014			
	Program Services	General and Administrative	Fund-raising	Total
Salaries and related benefits	\$ 704,834	\$ 51,665	\$ 119,390	\$ 875,889
Insurance	-	9,516	-	9,516
Travel and conferences	55,355	229	11,043	66,627
Vehicle maintenance	78,551	-	-	78,551
Taxes	31,968	4,203	8,229	44,400
Office expenses	13,315	36,331	4,885	54,531
Professional fees	111,108	22,749	-	133,857
Other operating expenses	1,010,056	2,916	17,930	1,030,902
Contributed goods and services	1,054,533	-	-	1,054,533
Depreciation	-	123,682	-	123,682
	\$ 3,059,720	\$ 251,291	\$ 161,477	\$ 3,472,488

AMIGOS FOR CHRIST and AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2014 and 2013

7. OPERATING EXPENSES. continued:

	Year Ended December 31, 2013			
	Program Services	General and Administrative	Fund-raising	Total
Salaries and related benefits	\$ 513,540	\$ 115,712	\$ 95,246	\$ 724,498
Insurance	-	9,968	-	9,968
Travel and conferences	51,764	958	13,392	66,114
Vehicle maintenance	89,888	-	-	89,888
Taxes	34,616	2,779	6,401	43,796
Office expenses	42,227	73,824	2,720	118,771
Professional fees	3,466	14,055	-	17,521
Other operating expenses	872,536	(273)	32,974	905,237
Contributed goods and services	8,555,262	-	-	8,555,262
Depreciation	-	104,239	-	104,239
	<u>\$ 10,163,299</u>	<u>\$ 321,262</u>	<u>\$ 150,733</u>	<u>\$ 10,635,294</u>

8. RELATED PARTY TRANSACTIONS:

For the year ended December 31, 2014 and 2013, the Organization paid wages to related parties in the amount of \$29,884 and \$23,763, respectively.

9. LEGAL MATTERS:

From time to time, the Organization may be subject to legal proceedings which arise in the ordinary course of the Organizations operations. Although there can be no assurance as to the ultimate disposition of these matters, the Organization's management believes that the final disposition of such matters will not have a material adverse effect on the financial position or results of operations of the Organization.

10. EMPLOYEE BENEFIT PLAN:

AFC maintains a Simple IRA Plan (the Plan). The Plan allows employees to contribute a percentage of their compensation to the Plan. AFC has elected to make a 3% matching contribution of the employee's compensation. AFC contributions to the Plan totaled \$8,435 and \$4,596 for the years ended December 31, 2014 and 2013, respectively.

11. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through the report date, which represents the date the consolidated financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTARY DATA

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY DATA**

Board of Directors
Amigos for Christ and Affiliate
Buford, Georgia

We have audited the consolidated financial statements of Amigos for Christ (AFC) and Affiliate (collectively referred to as the Organization) as of and for the years ended December 31, 2014 and 2013, and have issued our report thereon dated July 2, 2015, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary data (the Data) on pages 15 - 18 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such Data is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The Data has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Data is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Capin Crouse LLP

Atlanta, Georgia
July 2, 2015

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Financial Position

December 31, 2014

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
ASSETS:				
Cash and cash equivalents	\$ 1,626,578	\$ 20,115	\$ -	\$ 1,646,693
Receivables	-	24,164	-	24,164
Prepaid expenses and other assets	12,286	465	-	12,751
Property and equipment-net	-	1,492,922	-	1,492,922
Total Assets	<u>\$ 1,638,864</u>	<u>\$ 1,537,666</u>	<u>\$ -</u>	<u>\$ 3,176,530</u>
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 5,533	\$ 94,601	\$ -	\$ 100,134
Agency funds	65,900	-	-	65,900
	<u>71,433</u>	<u>94,601</u>	<u>-</u>	<u>166,034</u>
Net assets	<u>1,567,431</u>	<u>1,443,065</u>	<u>-</u>	<u>3,010,496</u>
Total Liabilities and Net Assets	<u>\$ 1,638,864</u>	<u>\$ 1,537,666</u>	<u>\$ -</u>	<u>\$ 3,176,530</u>

See independent auditors' report on supplementary data

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Financial Position

December 31, 2013

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
ASSETS:				
Cash and cash equivalents	\$ 1,802,173	\$ 81,610	\$ -	\$ 1,883,783
Receivables	-	33,154	-	33,154
Pledge receivable	85,000	-	-	85,000
Prepaid expenses and other assets	11,049	97	-	11,146
Property and equipment—net	<u>5,253</u>	<u>1,584,392</u>	<u>-</u>	<u>1,589,645</u>
Total Assets	<u><u>\$ 1,903,475</u></u>	<u><u>\$ 1,699,253</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,602,728</u></u>
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 12,622	\$ 134,014	\$ -	\$ 146,636
Agency funds	38,770	-	-	38,770
	<u>51,392</u>	<u>134,014</u>	<u>-</u>	<u>185,406</u>
Net assets	<u>1,852,083</u>	<u>1,565,239</u>	<u>-</u>	<u>3,417,322</u>
Total Liabilities and Net Assets	<u><u>\$ 1,903,475</u></u>	<u><u>\$ 1,699,253</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,602,728</u></u>

See independent auditors' report on supplementary data

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Activities

Year Ended December 31, 2014

	<u>Amigos for Christ (United States)</u>	<u>Amigos por Cristo (Nicaragua)</u>	<u>Eliminations</u>	<u>Total</u>
SUPPORT AND REVENUE:				
Contributions	\$ 1,361,250	\$ 1,430,115	\$ (1,394,430)	\$ 1,396,935
Donated goods and services	1,054,531	-	-	1,054,531
Donated securities	43,804	-	-	43,804
Missions outreach	570,239	-	-	570,239
Investment income	13,759	-	-	13,759
Other revenue	-	50,940	-	50,940
	<u>3,043,583</u>	<u>1,481,055</u>	<u>(1,394,430)</u>	<u>3,130,208</u>
EXPENSES:				
Program services:				
Water and sanitation	557,131	398,570	(504,689)	451,012
Health care	784,314	101,033	(90,605)	794,742
Education and nutrition	312,995	175,785	(150,562)	338,218
Economic development	231,527	120,349	(150,135)	201,741
Missions outreach	552,767	312,558	(309,164)	556,161
Project support	598,013	309,108	(189,275)	717,846
	<u>3,036,747</u>	<u>1,417,403</u>	<u>(1,394,430)</u>	<u>3,059,720</u>
Supporting activities:				
General and administrative	130,011	121,280	-	251,291
Fund-raising	161,477	-	-	161,477
	<u>291,488</u>	<u>121,280</u>	<u>-</u>	<u>412,768</u>
Total Expenses	<u>3,328,235</u>	<u>1,538,683</u>	<u>(1,394,430)</u>	<u>3,472,488</u>
Change in Net Assets before Translation Adjustment	(284,652)	(57,628)	-	(342,280)
Translation Adjustment	<u>-</u>	<u>(64,546)</u>	<u>-</u>	<u>(64,546)</u>
Change in Net Assets	(284,652)	(122,174)	-	(406,826)
Net Assets, Beginning of Year	<u>1,852,083</u>	<u>1,565,239</u>	<u>-</u>	<u>3,417,322</u>
Net Assets, End of Year	<u>\$ 1,567,431</u>	<u>\$ 1,443,065</u>	<u>\$ -</u>	<u>\$ 3,010,496</u>

See independent auditors' report on supplementary data

AMIGOS FOR CHRIST and AFFILIATE

Consolidating Statement of Activities

Year Ended December 31, 2013

	Amigos for Christ (United States)	Amigos por Cristo (Nicaragua)	Eliminations	Total
SUPPORT AND REVENUE:				
Contributions	\$ 2,015,528	\$ 1,221,658	\$ (1,106,445)	\$ 2,130,741
Donated goods and services	8,555,312	-	-	8,555,312
Missions outreach	622,312	-	-	622,312
Investment income	5,156	1,927	-	7,083
Other revenue	-	22,027	-	22,027
	<u>11,198,308</u>	<u>1,245,612</u>	<u>(1,106,445)</u>	<u>11,337,475</u>
EXPENSES:				
Program services:				
Water and sanitation	453,246	316,649	(400,458)	369,437
Health care	8,147,960	50,055	(71,893)	8,126,122
Education and nutrition	270,862	113,778	(119,467)	265,173
Economic development	154,721	154,569	(119,128)	190,162
Missions outreach	506,172	236,349	(245,314)	497,207
Project support	629,413	235,970	(150,185)	715,198
	<u>10,162,374</u>	<u>1,107,370</u>	<u>(1,106,445)</u>	<u>10,163,299</u>
Supporting activities:				
General and administrative	99,747	221,515	-	321,262
Fund-raising	150,733	-	-	150,733
	<u>250,480</u>	<u>221,515</u>	<u>-</u>	<u>471,995</u>
Total Expenses	<u>10,412,854</u>	<u>1,328,885</u>	<u>(1,106,445)</u>	<u>10,635,294</u>
Change in Net Assets before Translation Adjustment	785,454	(83,273)	-	702,181
Translation Adjustment	-	(141,775)	-	(141,775)
Change in Net Assets	785,454	(225,048)	-	560,406
Net Assets, Beginning of Year	<u>1,066,629</u>	<u>1,790,287</u>	<u>-</u>	<u>2,856,916</u>
Net Assets, End of Year	<u>\$ 1,852,083</u>	<u>\$ 1,565,239</u>	<u>\$ -</u>	<u>\$ 3,417,322</u>

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